



Title: **When Aging in Place Isn't an Option**

All In a Day's Work: Solving Real-Life, Real Estate Problems for Our Clients

**Case Study:** Should Mom Rent or Sell?

**Problem:** An 86-year-old woman loves her Arlington condominium, built in 1948, where she has lived independently for decades. But after a bout of pneumonia, she is now at rehab facility and her daughter is doubtful that her mother can return home, even with help. The daughter turned to the Presti Realty Group to help determine the best option for the condo (which hasn't been updated for decades), from a financial perspective. Marie Presti has an MBA and has owned and managed rental properties, so clients often turn to her for these sorts of sophisticated real estate analyses.

**Solution:** Option one is fixing up the condominium and renting it, with the idea of selling it eventually. Option two is to fix it up and sell now. Presti has done a cost-benefit analysis for the different scenarios, factoring in tax implications, insurance costs, return on investment for various remodeling projects and the current and likely future value of the property. She will soon present her findings to the owner's daughter who will make her decision based on Presti's recommendation. Stay tuned for how it works out.

***All in a Day's Work: Solving Real-Life, Real Estate Problems for our Clients** is a monthly feature brought to you by Marie Presti of the Presti Group, Inc. Our agents specialize in luxury homes, rehabilitations, multi-families and condominiums in urban, suburban and exurban areas throughout the Greater Boston area. Marie Presti is a Certified Negotiation Expert. For more information, visit <http://www.theprestigroup.com>*